

## Models & Investments for Higher Education

### New York City Economic Development Corporation & Applied Sciences Facility (awarded to Technion-Cornell)

- Variety of city sites to be made available through a ground lease of up to 99 years for a nominal fee; for 2 of the 3 sites, an end of term purchase option was also available
- Capital contribution of up to \$100 million funded on a reimbursement basis for approved project expenses outlined in the RFP. Proposals were preferred based on the minimum subsidy required.
- Off-site improvements related to infrastructure in order to reach full build on the proposed sites
- Staff resources
  - Publicity and public relations resources throughout the project process
  - Staff liaison to assist the institution capitalize on available benefits and incentives
  - Staff help to outreach to potential private and public donors (though financing was the responsibility of the institution's staff)



### Goodyear, Arizona (Franklin Pierce College)

- Lease a site of 20 acres of City land within a 100-acre industrial park at a rate of \$1/year for 30 years; 2 additional 10-year rolling options were also made available
- Reserve an additional 10 acres adjacent to the site for future lease by the institution for expansion needs
- Promised partnering with the library district to provide a functional and operational library
- Exploration of a special improvement district as a possible funding source
- Staff resources
  - Staff person as a resource for planning and development with expedited review of the project through the city's development process.
  - Staff to assist with community, stakeholder and business coordination

### Mesa, Arizona (Albright College)



- Space in the city's Center for Higher Education that will house 3 Higher Education Institutions (Albright College, Westminster College); Albright is initially privately leasing space until the city facility is ready
  - Coordination of marketing and public relations efforts and other support as city resources allow