

Employment

JOB GROWTH

Annual employment grew

1.5%

from 2015-2016

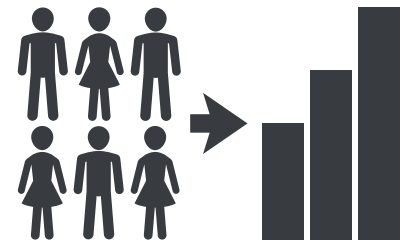


Employment grew

14.4%

from 2008-2016

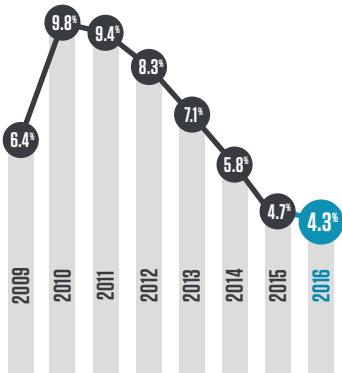
POPULATION



2.0%

Average population increase per year from 2008-2015

UNEMPLOYMENT



4.3%

CARLSBAD 2016 UNEMPLOYMENT RATE

Carlsbad's Unemployment Rate is at its lowest in seven years

Carlsbad's average annual unemployment rate in 2016 was:

0.6%

below the national average

0.5%

below San Diego County

12,994

Total population increase from 2008-2015

Innovation Economy

675

Patents issued to Carlsbad businesses in 2016



15%

of the patents issued to Carlsbad businesses between 2007 and 2016 were issued in 2016



Life Sciences

280

patents issued to Life Science businesses in 2016

22%

of the patents issued to Life Sciences businesses in Carlsbad between 2008-2016 were issued in 2016 alone



Information & Communications Technology

2.5x

more patents issued between 2012-2016 than the previous five years

26%

of the patents issued to Information & Communications Technology businesses in Carlsbad between 2012-2016 were issued in 2016 alone



Clean Technology

4.1x

more patents were issued from 2012-2016 than the previous five years

34%

of the patents issued to Clean Technology businesses in Carlsbad between 2012-2016 were issued in 2016 alone



Action Sports Manufacturing

165

patents issued to Action Sports Manufacturing businesses in 2016

19%

of the patents issued to Action Sports Manufacturing businesses in Carlsbad between 2012-2016 were issued in 2016 alone



1000



12

For every 1,000 workers nearly 12 patents are produced



In 2016, Carlsbad businesses were issued 1.5x more patents per 1,000 workers than San Jose and 3.1x more patents than San Francisco.

Hi-Tech Industrial Clusters



Life Sciences



69

BUSINESSES



4,976

EMPLOYEES



AVERAGE SALARY

\$132,786



Clean Technology



26

BUSINESSES



623

EMPLOYEES



AVERAGE SALARY

\$145,068

4.6x MORE JOBS THAN THE NATIONAL AVERAGE



Action Sports Manufacturing



BUSINESSES

16



EMPLOYEES

2,394



AVERAGE SALARY

\$114,955

EMPLOYMENT IN CARLSBAD IS 46x THE NATIONAL AVERAGE.



Information & Communications Technology



BUSINESSES

261



EMPLOYEES

7,627



AVERAGE SALARY

\$137,704

+19 BUSINESSES FROM PREVIOUS YEAR

CALIFORNIA COMPETES TAX CREDIT



CALIFORNIA
COMPETES
TAX CREDIT

785

NET NEW JOBS
TO CARLSBAD

\$6,790,000

TAX CREDIT AMOUNT

Income

PER CAPITA INCOME

\$50,071



2015 PER CAPITA
INCOME (CARLSBAD)

+\$20,100 MORE THAN
NATIONAL AVERAGE

67% ABOVE NATIONAL
AVERAGE

+\$17,844 MORE THAN SAN DIEGO
COUNTY AVERAGE

+55% ABOVE SAN DIEGO
COUNTY AVERAGE

MEAN HOUSEHOLD INCOME



\$130,583

MEAN
HOUSEHOLD
INCOME
(average household wealth)

+3% Growth in average
household wealth
from 2014 to 2015

+45% REST OF
SD COUNTY

+34% Growth in average
household wealth
from 2011 to 2015

+66% NATIONAL
AVERAGE

MEDIAN HOUSEHOLD INCOME

\$96,346 MEDIAN
HOUSEHOLD
INCOME

+21% INCREASE IN MEDIAN
HOUSEHOLD INCOME
SINCE 2007

Real Estate

RETAIL VACANCY

5,502,905 TOTAL INVENTORY
(SQ. FT)



363

TOTAL NUMBER
OF BUILDINGS



2.6%

VACANCY
RATE

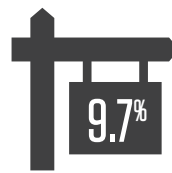
INDUSTRIAL VACANCY

13,856,703 TOTAL INVENTORY
(SQ. FT)



481

TOTAL NUMBER
OF BUILDINGS



9.7%

VACANCY
RATE

OFFICE VACANCY

7,076,297 TOTAL INVENTORY
(SQ. FT)



327

TOTAL NUMBER
OF BUILDINGS



18.4%

VACANCY
RATE

Sources: U.S. Census, U.S. Patent & Trademark Office, Bureau of Labor Statistics, 2017 Business Survey, Costar Q4 2016.