

Employment

JOB GROWTH

Annual employment grew

2.6%

from 2014-2015

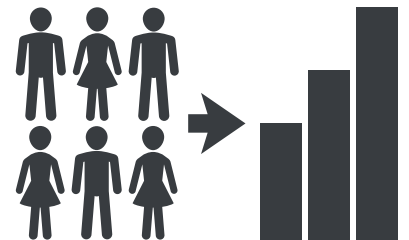


Average employment grew

15.4%

between 2005-2015

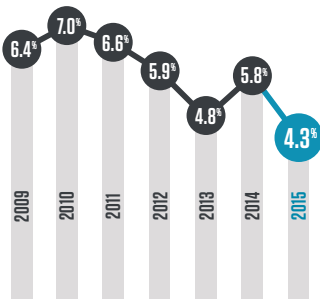
POPULATION



1.93%

Average population increase per year from 2005-2014

UNEMPLOYMENT



4.3%

CARLSBAD 2015 UNEMPLOYMENT RATE

Carlsbad's Unemployment Rate is at its lowest in six years

Carlsbad's average yearly unemployment rate from 2009-2015 was:

2%

below the national average

2.4%

below San Diego County

21,373

Total population increase from 2005-2014

Innovation Economy

648

Patents issued to Carlsbad businesses in 2015



20%

of the patents issued to Carlsbad businesses between 2008 and 2015 were issued in 2015



Life Sciences

+28%

Increase in patents issued in 2015 compared to the previous seven years combined

22%

of the patents issued to Life Sciences businesses in Carlsbad between 2008-2015 were issued in 2015 alone



Information & Communications Technology

+35%

Increase in patents issued in 2015 compared to the previous seven years combined

26%

of the patents issued to Information & Communications Technology businesses in Carlsbad between 2008-2015 were issued in 2015 alone



Clean Technology

+38%

Increase in patents issued in 2015 compared to the previous seven years combined

28%

of the patents issued to Clean Technology businesses in Carlsbad between 2008-2015 were issued in 2015 alone



Action Sports Manufacturing

+18%

Increase in patents issued in 2015 compared to the previous seven years combined

15%

of the patents issued to Action Sports Manufacturing businesses in Carlsbad between 2008-2015 were issued in 2015 alone

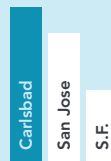


1000



12

For every 1,000 workers nearly 12 patents are produced



The innovation economy in Carlsbad outpaced San Francisco by over 8 patents issued per 1,000 workers and San Jose by over 3 patents per 1,000 workers

Hi-Tech Industrial Clusters



Life Sciences

197
BUSINESSES

+42
businesses over
previous year

+27%
in businesses over
previous year

7,393
EMPLOYEES

+847
jobs over
previous year

+12%
increase
since 2013

\$ AVERAGE SALARY **\$113,530**



Action Sports Manufacturing

42
BUSINESSES

42

2,600+
EMPLOYEES

2,600+



AVERAGE SALARY

\$66,330

EMPLOYMENT IN CARLSBAD IS 50x THE NATIONAL AVERAGE.



Clean Technology

74
BUSINESSES

74

5,000
EMPLOYEES

5,000

\$ AVERAGE SALARY

\$95,880

+20 BUSINESSES FROM
PREVIOUS YEAR

+295 EMPLOYEES FROM
PREVIOUS YEAR



Information & Communications Technology

242
BUSINESSES

242

10,000+
EMPLOYEES

10,000+



AVERAGE SALARY

\$114,359

+20 BUSINESSES FROM
PREVIOUS YEAR

+295 EMPLOYEES FROM
PREVIOUS YEAR

Income

PER CAPITA INCOME

\$49,589



2014 PER CAPITA INCOME (CARLSBAD)

+\$20,700 MORE THAN NATIONAL AVERAGE

+72% ABOVE NATIONAL AVERAGE

+\$17,819 MORE THAN SAN DIEGO COUNTY AVERAGE

+56% ABOVE SAN DIEGO COUNTY AVERAGE

MEAN HOUSEHOLD INCOME



\$126,692

MEAN HOUSEHOLD INCOME
(average household wealth)

+14.7% Growth in average household wealth from 2013 to 2014

+31.9% Growth in average household wealth since 2010 (\$96,084 to \$126,692)

+28% From 2007 to 2014, Carlsbad's average household wealth has been 28% above the rest of San Diego County

+42% **+68%**

REST OF SD COUNTY NATIONAL AVERAGE

Average household wealth in 2014 outpaced the rest of San Diego County by 42%* and the National Average by 68%**
[*\$89,137, **\$75,591]

MEDIAN HOUSEHOLD INCOME

\$104,424 MEDIAN HOUSEHOLD INCOME

+31% INCREASE IN MEDIAN HOUSEHOLD INCOME SINCE 2007

Real Estate

RETAIL VACANCY

5,559,358 TOTAL INVENTORY



368

TOTAL NUMBER OF BUILDINGS



4.8%

VACANCY RATE

INDUSTRIAL VACANCY

13,736,873 TOTAL INVENTORY



475

TOTAL NUMBER OF BUILDINGS



10.6%

VACANCY RATE

OFFICE VACANCY

6,832,726 TOTAL INVENTORY



327

TOTAL NUMBER OF BUILDINGS



15.7%

VACANCY RATE

Sources: U.S. Census, U.S. Patent & Trademark Office, Bureau of Labor Statistics, 2015 Business Survey, Costar.