

Economic Indicators



Life in
Action[®]
Carlsbad, CA

Employment

JOB GROWTH

Employment grew

2.0%

from 2017-2018

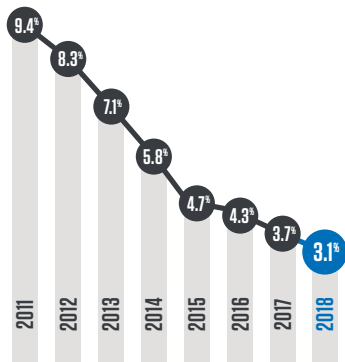


Employment grew

20.4%

from 2009-2018

UNEMPLOYMENT



3.1%
CARLSBAD 2018
UNEMPLOYMENT RATE

Carlsbad's
Unemployment Rate
is at its lowest
in ten years

Carlsbad's
average annual
unemployment
rate in 2018 was:

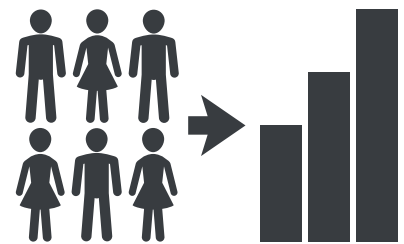
0.8%

below the national
average

0.2%

below San Diego
County

POPULATION



1.9%

Average population
increase per year
from 2008-2017

14,854

Total population
increase from
2008-2017

Economic Indicators



Innovation Economy

828

Patents issued
to Carlsbad
businesses
in 2018



9%

increase in total patents
issued to Carlsbad
businesses in the last year



Life Sciences

300

patents issued
to Life Science
businesses in 2018

7%

increase in patents
issued from 2017-2018



Information & Communications Technology



TOTAL PATENTS ISSUED
FROM 2009-2018

74%

of the patents issued
in the last 10 years
were issued from
2014-2018



Clean Technology

85%

of the patents issued in
the last 10 years were
issued from 2014-2018

40%

increase in patents
from 2017 to 2018



Action Sports

211

patents issued to
Action Sports
businesses in 2018

57%

of the patents issued
in the last 10 years were
issued from 2014-2018



1000



16

For every 1,000
workers nearly
16 patents are
produced

16

Carlsbad

9

San Jose

5

S.F.

In 2018, Carlsbad businesses were
issued 1.8x more patents per 1,000
workers than San Jose and 3.2x
more patents than San Francisco.

Economic Indicators



Hi-Tech Industrial Clusters



Life Sciences



111

BUSINESSES



6,366

EMPLOYEES



AVERAGE EARNINGS

\$130,258



Clean Technology



20

BUSINESSES



659

EMPLOYEES



AVERAGE EARNINGS

\$118,827



Action Sports



16

BUSINESSES



1,888

EMPLOYEES



AVERAGE EARNINGS

\$107,481



Information & Communications Technology



258

BUSINESSES



8,862

EMPLOYEES



AVERAGE EARNINGS

\$132,250

CALIFORNIA COMPETES TAX CREDIT



CALIFORNIA COMPETES TAX CREDIT

1,020

NET NEW JOBS
TO CARLSBAD

\$14,035,000

TOTAL TAX CREDIT
AMOUNT AWARDED

Income

PER CAPITA INCOME

\$52,560



2017 PER CAPITA
INCOME (CARLSBAD)

+\$21,383 MORE THAN
NATIONAL AVERAGE

+69% ABOVE NATIONAL
AVERAGE

+\$18,210 MORE THAN SAN DIEGO
COUNTY AVERAGE

+53% ABOVE SAN DIEGO
COUNTY AVERAGE

MEAN HOUSEHOLD INCOME



\$134,602

MEAN
HOUSEHOLD
INCOME
(average household wealth)



Mean household income
growth from 2013-2017

■ Carlsbad
■ SD County
■ National

MEDIAN HOUSEHOLD INCOME

\$102,722

MEDIAN
HOUSEHOLD
INCOME

+24%

INCREASE IN MEDIAN
HOUSEHOLD INCOME
SINCE 2012

Real Estate

RETAIL

5,750,728 TOTAL INVENTORY
(SQ. FT)



377

TOTAL NUMBER
OF BUILDINGS



2.6%

VACANCY
RATE

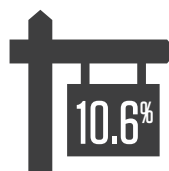
INDUSTRIAL

15,470,188 TOTAL INVENTORY
(SQ. FT)



494

TOTAL NUMBER
OF BUILDINGS



10.6%

VACANCY
RATE

OFFICE

7,329,953 TOTAL INVENTORY
(SQ. FT)



334

TOTAL NUMBER
OF BUILDINGS



17.0%

VACANCY
RATE

Sources: U.S. Census, U.S. Patent & Trademark Office, Bureau of Labor Statistics, BW Research, Costar Q4 2018.